

FrogPerformance
Summary Financial Projections (\$000's)

INCOME STATEMENT (\$000,s)	Year 1	Year 2	Year 3
Revenue	\$ 5,049.8	\$ 20,101.7	\$ 25,912.1
Cost of Sales	2,232.3	8,318.5	10,705.5
Gross Profit	2,817.6	11,783.2	15,206.6
Gross Profit Margin	55.8%	58.6%	58.7%
Operating Expenses	2,095.1	8,323.5	10,433.5
EBITDA	722.4	3,459.7	4,773.1
EBITDA Margin	14%	17%	18%
Net Income (Loss)	727.6	3,508.9	4,884.9
Net Margin	14%	17%	19%

BALANCE SHEET (\$000's)	Year 1	Year 2	Year 3
Assets			
Cash & Equivalents	\$ 2,382.2	\$ 5,782.0	\$ 10,075.9
Accounts Receivable	247.9	385.4	434.3
Inventory	782.8	1,185.7	941.3
Other Current Assets	0.2	0.2	0.2
Total Current Assets	3,413.1	7,353.4	11,451.7
Net Fixed Assets	5.1	8.8	2.6
Long Term Assets	-	-	-
Total Assets	\$ 3,418.2	\$ 7,362.2	\$ 11,454.3
Liabilities & Shareholders' Equity			
Accounts Payable & Accruals	\$ 761.7	\$ 1,196.8	\$ 404.1
Other Current Liabilities	-	-	-
Short Term Notes Payable	-	-	-
Total Current Liabilities	761.7	1,196.8	404.1
Long-Term Liabilities	-	-	-
Common & Preferred Stock	2,440.0	2,440.0	2,440.0
Retained Earnings	(509.1)	216.5	3,725.4
Current Year Profit (Loss)	725.6	3,508.9	4,884.9
Total Retained Earnings	216.5	3,725.4	8,610.2
Total Equity	2,656.5	6,165.4	11,050.2
Total Liabilities & Equity	\$ 3,418.2	\$ 7,362.2	\$ 11,454.3

CASH FLOW (\$000's)	Year 1	Year 2	Year 3
Cash Flows from Operating Activities:			
Net Income	\$ 725.6	\$ 3,508.9	\$ 4,884.9
Depreciation & amortization expense	2.9	6.8	7.7
Changes in operating assets and liabilities	(168.9)	(105.4)	(597.2)
Cash from (used for) Operations	559.6	3,410.3	4,295.4
Cash Flows from Investing Activities	(7.5)	(10.5)	(1.5)
Cash Flows from Financing Activities:			
Notes payable	(8.3)	-	-
Sales of Common & Preferred Stock	2,440.0	-	-
Net Increase (Decrease) in Cash	\$ 2,983.7	\$ 3,399.8	\$ 4,293.9
Cumulative Cash Flow	2,983.7	6,383.5	10,677.4